

Mining Operations

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Kensington Mine - A Stalwart Member of the Community Looks to its Future

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Coeur Alaska – Kensington Mine

The effects of the COVID-19 pandemic continue to impact our nation’s health and economy. In these uncertain times, many businesses have been forced to close; some permanently. As a critical infrastructure business, the Kensington mine quickly implemented measures to protect our workforce, families, and communities. This quick response has enabled continued, safe operation throughout the pandemic, preserving jobs for its approximately 400 employees and 100 contractors, supporting multiple businesses in Southeast Alaska and supporting economic stability in the region. The mine also increased donations (in-kind, financial and materials) to help the community prepare and weather the COVID-19 storm.

Coeur Alaska looks to continue to support economic and social stability, and the Southeast Alaska community. In 2019, Coeur Alaska achieved a significant milestone of over 1 million gold ounces produced since production began in 2010 and celebrated its tenth year of production in 2020. Coeur Alaska is also seeking an amendment to its Plan of Operations (POA 1) to increase tailings and waste rock storage capacity to support future operations. POA 1 offers environmental benefits, maintaining Kensington’s minimal footprint by using existing infrastructure and enhancing fish and wildlife habitat through reclamation efforts. POA 1 is currently being analyzed in a Supplemental Environmental Impact Statement (SEIS) by the U.S. Forest Service. The Final SEIS is expected to be released mid-year in 2021.

