

AUGUST 2024

# ALASKA'S MINING INDUSTRY



## 2023 BENEFITS TO ALASKA

**\$1.1 billion**

spent on goods and services with 450+ Alaska businesses

**\$50 million**

in local tax revenues to support services like libraries, schools, road maintenance, and public safety

**Mines**

are the largest property taxpayers in Fairbanks, Juneau, and the Northwest Arctic Borough

**\$136 million**

in state government revenues for services like education, highways, and airports

**\$235 million**

in royalty payments to Alaska Native Regional and Village Corporations across the state; totaling \$3.2 billion since 1989

**\$2.4 million**

to Alaska Mental Health Trust Authority to care for Alaskans' mental health needs

# MINING JOBS: EMPLOYING ALASKANS ACROSS THE STATE!

**90+ communities** have mining industry employees

**11,800** total jobs

**\$1.1 billion** in wages statewide

**72%** average Alaska resident hire at the large producing mines

## GIVING BACK!

**250** Alaska nonprofits supported by mining companies

**\$5.7 million** in contributions

— **\$1.5 million** in contributions to the University of Alaska and vocational training programs

— **\$1.1 million** in support to civic, business, and industry organizations throughout Alaska





# INVESTING FOR THE FUTURE



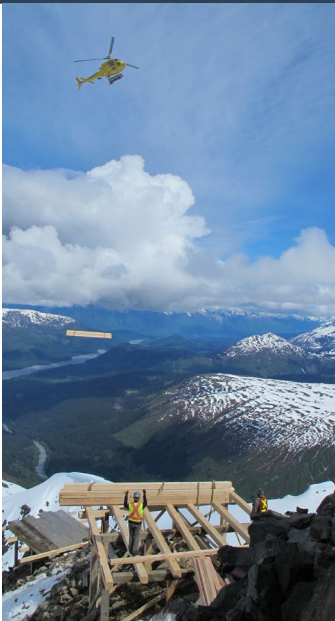
**\$740 million**

spent in 2023 on exploration and development by Alaska's mines and projects



**\$13 billion**

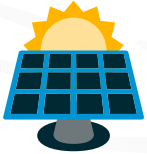
in exploration and development since 1981





# A MODERN SOCIETY RELIES ON MINING

We use mined materials every day!



- Gallium
- Germanium
- Indium
- Silver
- Tellurium



- Aluminum
- Coal
- Copper
- Rare-earth elements



- Copper
- Graphite
- Lithium
- Manganese
- Silver



1/2 of smart phone components are made from mined products.



Lifesaving medical equipment requires minerals and metals, like silver and gold.



Next Netflix binge session? You need metals first.

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Alaska Metal Mines



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