# **CIRI – Farewell Mineral Exploration**

Presenter: Brendan McCrum

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Alaska Earth Sciences

# Cook Inlet Region, Inc. (CIRI)

- Established under the Alaska Native Claims Settlement Act (ANCSA)
- Largest private landowner in Southcentral Alaska with 1.6
  million acres of surface and subsurface estate
- CIRI is proudly owned by more than 9,300 Shareholders, with 4,700 registered Descendants
- Enhance economic opportunities for its Shareholders and Descendants
- CIRI engages in responsible development of natural resources, including, oil and gas, minerals and other commercial uses





# **Farewell Tract**

- One of CIRI's out of region selections
- Approximately 98,000 acres of simple fee title ownership
- Hosts a variety of precious and base metals, including gold, silver, copper, zinc, lead, nickel and cobalt
- Historical exploration in the 1980's identified high-grade skarn and manto-style mineralization

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# Historical Work

- Anaconda exploration (early 1980s)
- North Pacific Mining Co. (early 1990s)
- Talon Gold (2008)
  - 2008 DIGHEM (50m line spacing) detailed airborne survey
- DGGS DIGHEM (2014; 400m line spacing) regional airborne survey
- Abundant magnetic bodies throughout land selection
- Phase 1: Desktop Study (2021)
  - Ranking for all know mineralization occurrences





Map from the Phase 1 Report, credit to Jeff Kase

# Field Target Locations

- Farewell Airport for primary
  access and mobilization
- Exploration efforts were based out of the Tatina Camp (R&R Hunting & Outdoor Adventures, Hesperus Air Service; Rob Jones)
- Helicopter supported efforts
  (Pollux Aviation)
- Multiple flight paths for each target



## 6120/6920 – High Priority Target



- 3DIP variable array at 6120
  - Several highly chargeable bodies identified
  - Strong conductors adjacent to observed highly chargeable and magnetic bodies
- 2DIP line north of 6920
  - Buried highly chargeable body spatially related to magnetics
- Geological and Structural Mapping
  - Identification of A, B and D type veining
  - Mineralized structures dipping towards magnetics
  - Extension of known mineralization into Clough area



# Mapping and Survey Efforts

### Targets 6120/6920 and Clough

#### Geology and Structures Targets 6120/6920







Mapping and IP/MT Surveys with magnetics

#### 6120/6920 Feldspar Porphyry Ridge and Structurally Related Mineralization



- Structural trend dips toward magnetic high target under the porphyry ridge
- Mineralized breccias and A, B and D type veins found throughout the ridge, dominantly on the western side



459526.23 6906263.17 1733.74 071.44°/183.28°

### 6120 Target 3DIP Survey

- 3 distinguishable highly chargeable bodies (yellow/red)
- 3 or 4 highly conductive bodies (pink/pruple)
- Surrounding identified magnetics below the 6120 peak
- Pending MT survey results will add information towards structures and offsets



459503.07 (-23.16) 6905859.31 (-403.86) 529.12 (-1204.62) = **1270.73** 

## Midway: High Priority Target

- Airborne Geophysical Survey (Precision Geophysics)
  - Magnetic: Higher definition of shape for the buried magnetic high
  - Radiometric: Zonation of surface alteration expressions and regional unit contacts
- Detailed mapping and sampling

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- Preliminary aeromagnetic results redefine focal points
- Identification of porphyritic mineralized dike outcrops and magnetic characteristics



# Mapping and Airborne Survey

- Better definition of magnetics
- Lithology and alteration from Radiometric Data
- Detailed mapping and sampling

- Preliminary aeromagnetic results redefine local focus points
- Identification of porphyritic outcrops and magnetic characteristics



## **3D Magnetic Inversion Model**

463823.47 6921887.73 1377.67

87.77\*/205.43\*

463797.26 (-26.20) 6921832.63 (-55.10) -191.75 (-1569.42) = **1570.60** 

**<sup>™</sup>CIRI** 



- 8 samples (Right) at magnetic high surface expressions (contain 1-6% Cu)
- Associated Ag, Pb, Zn
- Mapped porphyry dike material at both locations

## **Expanded Areas of Interest**

- Lower priority targets: Clough, Tin Creek-South, Veleska-South, and Saturn
- Massive sulfide, skarn and anomalous precious and base metals observed at all locations
- Limited field time, still enough to warrant followup

# Finalizing Results and Exploration Plans

- Continuing to observe mineralization "hot spots" and local geological and geophysical relationships
- Adding analytical methods including hyperspectral, thin sections, XRD, and geochemical machine learning analysis
- Development of follow-up exploration plans and advisable drill targets

# **Recognition & Collaboration**

- Bureau of Indian Affairs (BIA) Energy and Mineral Development Program (EMDP) Grant
- Chait Borade, Director, Land and Resources at CIRI
- Chris Benson, Geologist with the DoE
- Dr. John Proffett, Consultant and Porphyry Expert
- Steve Masterman, Deputy Director, ACMC, Geophysical Institute, UAF
- AES Field Crew and Project Team





## **Contact Us**





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